

## **FINANCE COMMITTEE MINUTES**

**December 8, 2015**

Attendees: Peg Conway (committee member), Scot Lahrmer, Tom Muething, Kathy Harcourt, Rick Kay, Chief Wallace, Tim Schmidtgoessling, Tony Chesley, and Ed Hattenbach

The minutes of the December 2, 2015 Finance Committee meeting were approved as submitted.

The budget for calendar year 2016 was presented by Mr. Lahrmer and other department heads. Total general fund revenue is budgeted to be \$4,425,000. The major assumptions are as follows:

Earnings tax of \$2,650,000 (2015 budget was \$2,800,000). Anticipated revenue for 2015 is \$2,662,000

Real estate tax of \$943,380 (as estimated by the Hamilton County Auditor) vs \$961,147 actual for 2015

JEDZ revenue of \$110,000 vs \$90,000 for 2015

Additional revenues are anticipated from court fines, cell tower rent, and interest

Total general fund expenditures are budgeted to be \$4,375,000. The major assumptions are as follows:

Payroll increase of 2%

Police will be staffed at 20 full time positions (officers and dispatchers) plus an overlap plus an overlap on the detective position

Overtime of \$50,000

Increase in part-time dispatch of \$20,000

\$6,000 for the thermal imaging deer count

\$1,623,000 revenue from the police levy

\$68,000 for two new cruisers and change over costs

Fire training for new hires of \$12,000

\$8,800 for hydrant replacements

\$21,300 for SCBA and fit testing, pump testing. Grant applications will be submitted

Maintenance staffed with 7 full time positions

Overtime of \$30,000

Tree removal of \$30,000

Salt purchases of \$75,860

Mowing of right of way (contract) of \$26,000

Administrative/Council/Treasurer/Solicitor/Tax

Bi-annual audit of \$15,000

Copier replacement of \$8,000

Legal fees of \$65,000

Tax refunds of \$75,000

Land and Buildings

Mowing at Amberley Green (contract) of \$33,000

Consulting for development of village owned property \$25,000

Tennis court repair and recolor of \$14,000

Utilities - \$97,750

Other

Contingencies \$20,000

Transfer from general fund-accrued time liability \$35,000

Street fund \$200,000

Capital fund \$150,000

Non-general fund

Street programs \$250,000 – 400,000

Capital budget \$573,000

Ms. Conway moved to recommend the budget to council. The motion was seconded by Mr. Hattenbach. The motion passed unanimously.

There being no further business, the meeting was adjourned.

Edward Hattenbach

Chairman, Finance Committee